

Dutt & Khan

Chartered Accountants
Dr. T.N. Banerjee Road
West Gandhi Maidan
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Independent Auditor's Report

THE MEMBERS,

SAVERA FOUNDATION ,GAMAHRIYA TAND, TISRI, GIRIDIH (JHARKHAND)
FOR THE YEAR ENDED 31ST. MARCH 2017.

Report on the Financial Statements

We have audited the accompanying financial statements of Savera Foundation, Gamahriya Tand, Tisri, Giridih, Jharkhand, a society registered under Societies Registration Act 1860 which comprise the Balance Sheet as at March 31, 2017, the statement of Receipts and Payments and Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the society accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with note on accounts given in Annexure J (d) balance of temporary advances and Bank balances are subject to confirmation on 31.3.2017, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



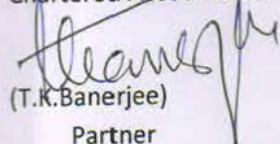


- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017
(b) in the case of the statement of Income & Expenditure, of the surplus for the year ended on that date

Report on Other Legal and Regulatory Requirements

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books
- c. the Balance Sheet, statement of income & expenditure of the society, dealt with by this Report are in agreement with the books of account ;

For Dutt & Khan
Chartered Accountants


(T.K. Banerjee)
Partner

Membership no. 070619
FRN no. 000565C



Patna, dated 28^h Sep. ,2017

SAVERA FOUNDATION, AT. TISRI, GAMHARIYA TAND, TISRI, DISTT. GIRIDIH (JHARKHAND)
BALANCE SHEET (CONSOLIDATED) AS ON 31ST. MARCH , 2017.

| LIABILITIES | | ASSETS | |
|---|--------------|-------------------------------------|--------------|
| <u>General Fund as per Last A/C</u> | 565,510.10 | <u>Fixed Assets</u> | |
| Add: Transfer from Income & Expenditure Account | 112,966.43 | As Per Annexure ' H' | 265,662.34 |
| <u>Liability for Expense</u> | | <u>Grant in Aid Receivable</u> | |
| As per Last A/C | 21,660.00 | Nehru Yuva Kendra (As per Last A/C) | 10000.00 |
| Less : Paid During The Year | 19,950.00 | Add: during the Year | |
| | 1,710.00 | Child Line India Project | 441796.00 |
| Add : During The Year | 378,000.00 | | 451796.00 |
| <u>Temporary Advance Payable</u> | 63,796.00 | <u>Closing Balance</u> | |
| | | As per Annexure (I) | 404524.19 |
| | | | |
| | 1,121,982.53 | | 1,121,982.53 |

In terms of our Audit Report of even date

Place : Patna
Date : 28-09-2017



for Dutt & Khan
Chartered Accountants
(H. K. Banerjee)
 Partner
 M. No. 070819
 FRN : 000583C

SAVERA FOUNDATION, AT. TISRI, GAMHARIYA TAND, TISRI, DISTT. GIRIDIH (JHARKHAND)
INCOME & EXPENDITURE ACCOUNT (CONSOLIDATED) FOR THE YEAR
ENDED 31ST. MARCH 2017.

| EXPENDITURE | | INCOME | | | |
|--|--------------|--|--------------|--------------|--|
| To DK Austria Project Exp (Annexure A) | 977,114.00 | By <u>Grants-in-Aid from Foreign Section</u> | | | |
| To India Literacy Project Exp. (Annexure B) | 1,082,430.50 | India Literacy Project USA | 1,062,633.00 | | |
| | | DK Austria | 958,600.00 | | |
| | | FVTRS Programme | 321,200.00 | | |
| To FVTRS Programme (Annexure C) | 181,812.00 | FVTRS Skill Employment Programme | 27,600.00 | 2,370,033.00 | |
| | | By <u>Grant in Aid Received : (General Section)</u> | | | |
| To FVTRS Life Skill Programme (Annexure D) | 27,500.00 | Child Line India Foundation | | 42,420.00 | |
| | | By <u>Grant in Aid Receivable</u> | | | |
| To TDH Programme Expenses (Annexure E) | 27,935.00 | Child line India Foundation | | 441,796.00 | |
| | | By <u>Member's Fee</u> | | 2,268.00 | |
| To Child line India Project Expenses (Annexure F) | 441,796.00 | By <u>Donation and Subscription</u> | | 42,100.00 | |
| To General Section Exp. (Annexure G) | 45,742.00 | By <u>Local Contribution</u> | | | |
| | | FVTRS Bangalore | 26,370.00 | | |
| To Less Depreciation on Fixed Asset (Annexure H) | 57,465.07 | DKA Project | 9,200.00 | 35,570.00 | |
| | | By <u>Interest from Bank</u> | | | |
| Excess of Income over Expenditure | 112,966.43 | Foreign Section | 20,470.00 | | |
| | | General Section | 104.00 | 20,574.00 | |
| | 2954761.00 | | | 2954761.00 | |

In terms of our Audit Report of even date

Place : Patna
Date : 28-09-2017



for Dutt & Khan
Chartered Accountants
[Signature]
TISRI
GIRIDIH
JHARKHAND

SAVERA FOUNDATION, A.T. TISRI, GAMHARIYA TAND, TISRI, DISTT. GIRIDIH (JHARKHAND)
STATEMENT OF RECEIPTS & PAYMENTS (CONSOLIDATED)
FOR THE YEAR ENDED 31ST. MARCH, 2017

| RECEIPTS | | PAYMENTS | |
|---|--------------|--|--------------|
| Opening Balance as per last A/C | | DK Austria Project Exp (Annexure A) | 977,114.00 |
| Cash in Hand : | | | |
| General Section | 3190.00 | | |
| Foreign Section | 104752.00 | India Literacy Project Exp. (Annexure B) | 1,097,730.50 |
| Cash At Bank | | | |
| Balance with SBI, Khajuri, Tisri, Giridih | | FVTRS Programme (Annexure C) | 229,612.00 |
| A/C no.30773684384 (FC) | 208,431.00 | | |
| A/C no.11896712427 (Gen) | 769.69 | FVTRS Life Skill Programme (Annexure D) | 27,500.00 |
| Grants-in-Aid from | | | |
| Foreign Section | | TDH Programme Expenses (Annexure E) | 27,935.00 |
| India Literacy Project USA | 1,062,633.00 | | |
| DK Austria | 958,600.00 | Child Line India Foundation Project Exp. (Annexure F) | 441,796.00 |
| FVTRS Programme | 321,200.00 | General Section Expenses (Annexure G) | 45,742.00 |
| FVTRS Skill Employment Programme | 27,600.00 | | |
| | 2,370,033.00 | Expenses Payable | |
| | | Child Line Project | 19,950.00 |
| Grant in Aid Received : (General Section) | | Closing Balance : | |
| Child Line India Foundation | 42,420.00 | As per Annexure '1' | 404,524.19 |
| Member's Fee | 2,268.00 | | |
| Donation and Subscription | 42,100.00 | | |
| Temperary Advance and Expenses Payable: | | | |
| Advance Payable | 63,796.00 | | |
| Expenses Payable | 378,000.00 | | |
| | 441,796.00 | | |
| Local Contribution | | | |
| FVTRS Bangalore | 26,370.00 | | |
| DKA Project | 9,200.00 | | |
| | 35,570.00 | | |
| Interest from Bank | | | |
| Foreign Section | 20,470.00 | | |
| General Section | 104.00 | | |
| | 20,574.00 | | |
| | 3,271,903.69 | | 3,271,903.69 |

Place : Patna
Date : 28-09-2017



In terms of our Audit Report of even date

for Dutt & Khan
Chartered Accountants
M. N. Banerjee
Partner
M. No. - 070819
FRN : 000565A

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of DK Austriya Project for the period April to June-16

Anexure-A

| | | |
|---|----------|-----------|
| 1 Personnel Cost | 33000.00 | |
| 1.1 Project Director | 57000.00 | |
| 1.2 Field Animator | 19800.00 | |
| 1.3 Accountant | 13200.00 | 123000.00 |
| 1.4 Office Assistant. | | |
| 2 Administration/ Overhead | 4500.00 | |
| 2.1 Office Rent | 6604.00 | |
| 2.2 Communication | 3200.00 | |
| 2.3 Printing and Stationary | 7270.00 | 21574.00 |
| 2.4 Local Travel | | |
| 3 Programme Cost | | |
| 3.5 Education | 10050.00 | |
| 3.5.1 Rally on Right to Education with Children | 12600.00 | |
| 3.5.2 Remedial Classes for Weak Student | 19900.00 | 42550.00 |
| 3.5.3 Sentization Prg. for Parrents and Teacher | | |
| 3.6 Component Research | | 2700.00 |
| 3.6.3 Monthly Meeting | | 428.00 |
| Bank Charge | | 190252.00 |
| Sub Total-----A | | |

Details of Expenses of DK Austriya Project for the period July'16 to March-17

| | | |
|---|-----------|------------------|
| 1 Personnel Cost | 108900.00 | |
| 1.1 Project Director | 180000.00 | |
| 1.2 Field Animator | 65340.00 | |
| 1.3 Accountant | 43560.00 | 397800.00 |
| 1.4 Office Assistant. | | |
| 2 Administration/ Overhead | 13500.00 | |
| 2.1 Office Rent | 14558.00 | |
| 2.2 Communication | 20250.00 | |
| 2.3 Printing and Stationary | 50086.00 | |
| 2.4 Local Travel | 11500.00 | 109894.00 |
| 2.5 Yearly Audit | | |
| 3 Programme Cost | | |
| 3.1 Agriculture Component | 21050.00 | |
| 3.1.1 Trg on Integrated Pest Management | 19660.00 | |
| 3.1.2 Trg of SRI Technology | 18980.00 | |
| 3.1.3 Supp of Kichen Garden Seeds | 10000.00 | |
| 3.1.4 Trg on Bio Compost Preparation | 12240.00 | |
| 3.1.5 Promotion of Farmers Club | 8010.00 | |
| 3.1.6 Promote Women Self Help Group. | 59800.00 | 149740.00 |
| 3.1.7 Promotion of Homebased Horticulture | | |
| 3.2 Strengthening of Community Based Org. | 20980.00 | |
| 3.2.1 Trg of Trainer on Gramsabha Management | 19105.00 | |
| 3.2.3 Trg on SHG Management | 6150.00 | 46235.00 |
| 3.2.4 International Women's Day | | |
| 3.3 Health | 21000.00 | |
| 3.3.1 Training on Causes, Symptoms and Precaution | 19200.00 | 40200.00 |
| 3.3.2 Awareness Com on HIV/Aids | | |
| 3.4 Education | 10300.00 | |
| 3.4.1 Rally on Right to Education with Children | 625.00 | |
| 3.4.3 Promotion of Child Protection Committee | 10270.00 | |
| 3.4.4 Formation and Strengthen of Child Club | 10300.00 | 31495.00 |
| 3.4.5 Bal Mela | | |
| 3.5 Component Research | | 9000.00 |
| 3.5.3 Monthly Meeting | | 2498.00 |
| Bank Charge | | 786862.00 |
| Sub Total-----B | | 977114.00 |
| Amount taken in Receipt & Payment A/C -Sub Total (A+B) | | 977114.00 |
| Amount Taken in Income and Expenditure A/C | | 977114.00 |



SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of ILP Project for the period For FY 2016-17

Anexure-B

| | | |
|--|-----------|-------------------|
| 1 Programme Expenses | | |
| 1.01 Orientation to Mother's Committee Members | 4850.00 | |
| 1.02 Trg.-AWW & Helpers | 17950.00 | |
| 1.03 Consulation Meetings | 6198.00 | |
| 1.04 Learning Materials - AWCs | 13882.00 | |
| 1.05 Community Meeting with SMC | 11620.00 | |
| 1.06 Salary for Para Teacher | 182000.00 | |
| 1.07 Development of RIP and SQIP | 37000.00 | |
| 1.08 Training of Para Teacher | 10052.00 | |
| 1.09 Training to Community Adult Group | 11350.00 | |
| 1.10 Cap-Build-SMC Members | 5650.00 | |
| 1.11 Orientation-Child Right Club | 2950.00 | |
| 1.12 Learning Level Assessment | 7045.00 | |
| 1.13 Review Meeting-SMC | 5498.00 | |
| 1.14 Play Material to Schools | 27376.00 | |
| 1.15 Learning Mat-Poor Girl Children | 18505.00 | |
| 1.16 One Day Training to Network. | 5050.00 | |
| 1.17 Provision of Black Board | 20400.00 | |
| 1.19 Formation and Capacity Building of Adolescent G | 5030.00 | |
| 1.20 Honoring Teacher Programme | 5488.00 | |
| 1.21 Children Day Celebration | 18245.00 | |
| 1.22 Consultation with Education Department | 5860.00 | |
| 1.23 Salary for Project Co Ordinator | 168000.00 | |
| 1.24 Salary to GP Animators | 252000.00 | |
| 1.25 Travel to Staff | 79971.00 | |
| 1.26 Monthly Meeting of Staff | 12750.00 | 934720.00 |
| 2 Administrative Expenses | | |
| 2.27 Part Time Accountant | 48000.00 | |
| 2.28 Communication Exp. | 13741.00 | |
| 2.29 Office Rent | 28800.00 | |
| 2.30 Director Coordination Charge | 48000.00 | |
| 2.31 Audit Fee | 5950.00 | 144491.00 |
| Bank Charge | | 3219.50 |
| Fixed Assets | | |
| 2.32 Colour Printer | 10000.00 | |
| 2.33 External Hard Disk. | 5300.00 | 15300.00 |
| Amount taken in Receipt & Payment A/C | | 1097730.50 |
| Amount as per Receipt & Payment A/C | | 1097730.50 |
| Less Capital Expenditure | | |
| 2.32 Colour Printer | 10000.00 | |
| 2.33 External Hard Disk. | 5300.00 | 15300.00 |
| Amount Taken in Income and Expenditure A/C | | 1082430.50 |

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of FVTRS Project for the period For FY 2016-17

Anexure-C

| | | |
|---|----------|-----------|
| 1. Programme Cost | | |
| 1.A. Trg. Material for Garment Making | 11700.00 | |
| 1.B. Honorarium for Garment Making | 16000.00 | |
| 2 A Training Materials for Cell Phone Repairing | 17383.00 | |
| 2 C Honorarium to Resource Person | 8000.00 | |
| 3 A Training Materials for Beautician | 13600.00 | |
| 3 B Honorarium to the Instructor | 14000.00 | |
| 4 A Consumable Spare Parts Two Wheeler Trai | 15657.00 | |
| 4B Honorarium to the Instructor | 12000.00 | |
| 4 C Tool Kit to the Trainees | 6017.00 | |
| 5 Maintenance & rent Training Centre | 22000.00 | |
| 6 Honorarium for the Program Coordinator | 20000.00 | |
| 9 Awareness Build on Skill Devlp. | 11440.00 | 167797.00 |



| | | |
|--|----------|------------------|
| 2. Administrative Cost | | |
| 2 A Honorarium for Part Time Accountant | 6000.00 | |
| 2 B Audit fee | 8015.00 | 14015.00 |
| Fixed Assets | | |
| 1 Solar Plate with Inverter | 34100.00 | |
| 2 Parallel Long Mirror | 4200.00 | |
| 3 Used Mobiles of Varios Brand | 6500.00 | |
| 4 Tools and Equipment for Cellphone Repair | 3000.00 | 47800.00 |
| | | <u>229612</u> |
| Amount taken in Receipt & Payment A/C | | 229612 |
| Amount as per Receipt & Payment A/C | | |
| Less Capital Expenditure | | |
| 1 Solar Plate with Inverter | 34100.00 | |
| 2 Parallel Long Mirror | 4200.00 | |
| 3 Used Mobiles of Varios Brand | 6500.00 | |
| 4 Tools and Equipment for Cellphone Repair | 3000.00 | 47800.00 |
| Amount Taken in Income and Expenditure A/C | | <u>181812.00</u> |

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of FVTRS Life Skill Project for the period For FY 2016-17

| | | |
|--|----------|-----------------|
| 1 Training to Staff on Data Collection | 6600.00 | |
| 2 Remuneration to Staff Data Entry | 5000.00 | |
| 3 Remuneration to Data Collection Staff | 12000.00 | |
| 4 Petrol for Data Collection | 3900.00 | 27500.00 |
| | | <u>27500.00</u> |
| Amount taken in Receipt & Payment A/C | | 27500.00 |
| Amount Taken in Income and Expenditure A/C | | <u>27500.00</u> |

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of TDH Project for the period For FY 2016-17

| | | |
|--|-------|-----------------|
| 1.1 Worksho on Right to Education | 12235 | |
| 2.1 Honorarium to Sataff | 12000 | |
| 3.1 Administration and Audit | 3700 | 27935 |
| | | <u>27935.00</u> |
| Amount taken in Receipt & Payment A/C | | 27935.00 |
| Amount Taken in Income and Expenditure A/C | | <u>27935.00</u> |

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of Child Line Project for the period For FY 2016-17

| | | |
|--|-----------|------------------|
| Recurring Expenditure | | |
| 1 Honorarium | | |
| Hon Sub Centre Head | 90000.00 | |
| Hon Team Member | 288000.00 | 378000.00 |
| 2 Client Related Exp. | | |
| Shelter | | 600.00 |
| 3 Administrative Exp. | | |
| Communication | 9041.00 | |
| Outreach Programmes | 25650.00 | |
| Travel/ Conveyance | 11680.00 | 46371.00 |
| 4 District Level Facilitation Cost | | |
| Meeting | 4100.00 | |
| Travel | 12725.00 | 16825.00 |
| | | <u>441796.00</u> |
| Amount taken in Receipt & Payment A/C | | 441796.00 |
| Amount Taken in Income and Expenditure A/C | | <u>441796.00</u> |



SVERA FOUNDATION
Gamharia Tand, Tisri, Giridih, Jharkhand

Anexure-G

Details of Expenses of General Section for the period For FY 2016-17

Direct Expenses

| | | |
|------------------------------|----------|----------|
| Communication | 3064.00 | |
| Honorarium to Staff | 18000.00 | |
| Hospitality | 1940.00 | |
| Independence Day Celebration | 1585.00 | |
| News Paper | 1420.00 | |
| Office Maintenance | 12400.00 | |
| Postage & Courier | 359.00 | |
| Printing and Stationary | 850.00 | |
| Reaparing of Computer | 263.00 | |
| Republic Day Celebration | 1605.00 | |
| Traveling Exp. | 4256.00 | 45742.00 |

Amount taken in Receipt & Payment A/C

45742.00

Amount Taken in Income and Expenditure A/C

45742.00



SAVERA FOUNDATION , GAMHARIA TAND TISRI GIRIDIH
DETAILS OF FIXED ASSETS AS ON 31ST, MARCH 2017.

Annexure-'H'

| S.N. | PARTICULARS | DEP. @ | WDV AS ON 1/4/2016 | ADDITION 2016-17 | Total as on 31-03-17 | Depreciation 2016-17 | W.D.V.as on 31-03-2017 | |
|--------------|---|-----------|-----------------------|---------------------|-------------------------|-------------------------|---------------------------|--|
| 1 | Sewing Machiene | 15% | 23,179.05 | | 23,179.05 | 3,476.86 | 19,702.19 | |
| 2 | Furniture & Fixture | 10% | 31,744.93 | | 31,744.93 | 3,174.49 | 28,570.44 | |
| 3 | Almirah | 10% | 9,140.39 | | 9,140.39 | 914.04 | 8,226.35 | |
| 4 | Embordary Machiene | 15% | 13,345.00 | | 13,345.00 | 2,001.75 | 11,343.25 | |
| 5 | GI Box | 10% | 272.65 | | 272.65 | 27.27 | 245.39 | |
| 6 | Computer | 60% | 27,236.94 | | 27,236.94 | 16,342.16 | 10,894.78 | |
| 7 | Camera | 10% | 14,555.34 | | 14,555.34 | 1,455.53 | 13,099.81 | |
| 8 | Stablisor Printer | 15% | 30,437.26 | | 30,437.26 | 4,565.59 | 25,871.67 | |
| 9 | Motorcycle | 15% | 80,365.85 | | 80,365.85 | 12,054.88 | 68,310.97 | |
| 10 | Solar System | 15% | 29,750.00 | | 29,750.00 | 4,462.50 | 25,287.50 | |
| 11 | Colur Printer | 15% | | 10,000.00 | 10,000.00 | 1,500.00 | 8,500.00 | |
| 12 | External Hardisk | 15% | | 5,300.00 | 5,300.00 | 795.00 | 4,505.00 | |
| | Solar Plate with Inverter | 15% | | 34100.00 | 34,100.00 | 5,115.00 | 28,985.00 | |
| | Parallel Long Mirror | 15% | | 4200.00 | 4,200.00 | 630.00 | 3,570.00 | |
| | Used Mobiles of Varios Brand | 10% | | 6500.00 | 6,500.00 | 650.00 | 5,850.00 | |
| | Tools and Equipment for Cellphone Repair | 10% | | 3000.00 | 3,000.00 | 300.00 | 2,700.00 | |
| TOTAL | | | 260,027.41 | 63,100.00 | 323,127.41 | 57,465.07 | 265,662.34 | |



SAVERA FOUNDATION , GAMHARIA TAND TISRI GIRIDIH
DETAIL'S OF CLOSING BALANCE AS AT 31ST MARCH'2017

Annexure'I'

| S. NO. | PARTICULAR | SBI Khijuri A/C No.30773684384 | SBI Khijuri A/C No.11896712427 | CASH IN HAND | TOTAL |
|--------|----------------------|-----------------------------------|-----------------------------------|-----------------|------------|
| 1 | GENERAL FUND | | 1,804.69 | 816.00 | 2,620.69 |
| 2 | Child Line Programme | | 22,539.00 | - | 22,539.00 |
| 3 | Foreign Section | 120,291.50 | | 259,073.00 | 379,364.50 |
| TOTAL: | | 120,291.50 | 24,343.69 | 259,889.00 | 404,524.19 |

